

## AUTORIDAD PARA EL FINANCIAMIENTO DE LA VIVIENDA (AFV)

Total Funding Requested:	\$175,000,000.00
Housing	\$175,000,000.00
Infrastructure	No projects proposed
Economic Development	No projects proposed

On 3/5/2018, the Puerto Rico Authority for the Financing of Housing submitted a proposal which included unmet needs, statistics and data of housing needs from local and state agencies, FEMA and HUD. Puerto Rico Authority for the Financing of Housing submitted proposed activities to be funded under CDBG-DR and stated their case of being considered as a subrecipient.

Data provided by FEMA and HUD:

- 319,376 affected homes
  - 298,779 or 94% of affected homes are occupied by their owners
  - 20,597 or 6% of affected homes are rental housing

Income Levels of Affected Families:

- 132,996 or 42% of affected families are of low and moderate income (LMI)
  - 118,881 or 89% of the LMI families are owners
  - 14,115 or remaining 11% of the LMI families are renters

Information regarding existing unmet needs obtained from FEMA and HUD data:

- 48,978 homes with unmet needs
  - 45,819 or 94% of units are occupied by the owner
  - 3,376 or 6% of units are occupied by renters
  - 20,571 are units of low or moderate income (LMI) families:
    - 18,308 belong to LMI families that are owners of their units
    - 2,263 belong to LMI families that rent their units

Puerto Rico Authority for the Financing of Housing requests CDBG-DR funding be used to complete the following projects. A description of project plans, project budgets, and summary of impacted populations and national objective associated with each activity is outlined in the proposal.

### Housing

- Provide financial assistance to match funds provided by FEMA replacement program.
- Provide down payments and closing costs.
- Rehabilitate homes.
- Develop new rental housing units.
- Mortgage assistance.