



NOTICE OF FUNDING AVAILABILITY

The **PUERTO RICO HOUSING FINANCE AUTHORITY (PRHFA or Authority)**, announces a **Notice of Funding Availability (NOFA)** for assistance under these programs for new construction and rehabilitation of low-income rental housing:

- Low-Income Housing Tax Credit (**LIHTC**)
- Home Investment Partnerships (**HOME**)
- Housing Trust Fund (**HTF**)
- Community Development Block Grant Disaster Recovery (**CDBG-DR**) - Gap to LIHTC Program

NOFA seeks to leverage diverse funds, with criteria that will result in allocating multiple financing sources to projects that meet the State Housing Plan priorities. The LIHTC and funds available for this NOFA are:

- **Low-Income Housing Tax Credits**
Per capita annual LIHTC of 2022, 2023 and 2024 will be available for allocation **\$33,622,521** (based on 2022 population and per capita LIHTC figures)
 - o **Undesignated LIHTC** **\$13,843,858**
 - o **Set-Asides:**
 - Nonprofit **\$3,362,186**
 - 2022 Disaster Relief LIHTC **\$3,688,500**
 - Public Housing Administration (PHA) Set Aside **\$12,727,977**
- **HOME funds** **\$30,000,000**
- **Housing Trust Fund** **\$8,000,000**
- **CDBG-DR - Gap to LIHTC Program (ONLY for projects under the PHA-Set Aside)** **\$250,000,000**

This NOFA is released pursuant to the Authority's 2022 Qualified Allocation Plan (**2022 QAP**), HOME/HTF Action Plan and CDBG-DR State Action Plan and program guidelines. It is consistent with the funding priorities therein established. Developers and investors are invited to participate and provide direly needed rental housing to low-income families in Puerto Rico. Beginning **November 18, 2022**, copy of the Application Package, filing instructions and all documents and forms required to apply for assistance will be available for download, at the Internet portal of the Authority: www.afv.pr.gov

Registration is required to submit an application under this NOFA. Any applicant interested in furthering a proposal will submit a written request for an application number from the Authority at our Customer Service Offices-Reception Desk located in the 1st Floor of the Economic Development Bank Building at Urb. Altamira, 638 Aldebarán Street in San Juan, labor days, from 8:00am until 3:30 pm.

The written request must indicate: (1) Developer's name and address (postal and physical), (2) Contact Person name along with the phone number and email, (3) Project's name, (4) Project's physical address, and (5) payment of \$100 (only manager's checks and money orders payable to the Authority will be accepted). After the \$100 payment is recorded Authority's personnel will contact you to finalize the registration process; you will receive an email from NOFA2022.application@afv.pr.gov with the designated application number and further instructions to complete the Application Package.

Proposals will only be accepted through **January 17, 2023, by 3:30 PM**, without exceptions. Every Application and its corresponding supporting documentation must be filed in digital media (USB drive) using the format specified in the Application Package. Completed proposals, along with the payment of the corresponding filing and application fees (only manager's checks and money orders payable to the Authority will be accepted) must be delivered to the Authority's Customer Service Offices-Reception Desk located on the 1st Floor of the Economic Development Bank Building at Urb. Altamira, 638 Aldebarán Street in San Juan; labor days, from 8:00am until 3:30 pm. **NO APPLICATIONS WILL BE ACCEPTED AFTER THE SUBMISSION DEADLINE.**

We encourage applicants to review the information contained in the 2022 QAP, the HOME/HTF AP, CDBG-DR State Action Plan, CDBG-DR Gap to LIHTC program guidelines and any other applicable rule before submitting.

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PRHFA's Customer Service - Reception Desk Phone: (787) 946-0045 extension 1204

Blanca P. Fernández González
Executive Director



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